

GOVERNMENT OF KARNATAKA

No.FD 38 TAR 2018

Karnataka Government Secretariat,
Vidhana Soudha,
Bangalore, dated:01.08.2019.

ADDENDUM to CIRCULAR

Sub:- Guidelines on Investment of Surplus Funds by Boards, Corporations Local bodies, Authorities and Autonomous Bodies etc.
Circular NO:FD 38 TAR 2018, Dt:27.8.2018.

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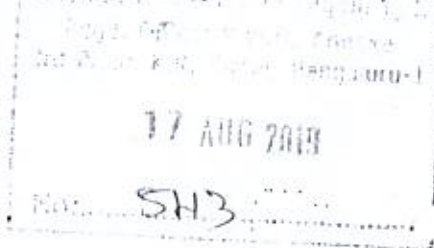
Sl. No. 5 II of Circular No:FD 38 TAR 2018, Dt:27.8.2018 shall be replaced & read as below:-


Fixed Deposits with any scheduled Commercial Bank incorporated in India, provided when an organization requires a specific banking solution for its operational conveniences and the public sector banks are unable to provide such service, scheduled co-operative bank in Karnataka excluding Multi State Co-operative Bank may be considered.

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The Scheduled Co-op Banks shall be treated on par with Regional Rural Banks.




 1.8.19
 (H.A. Shobha)
 Deputy Secretary to Government
 Finance Department (FR & BCC)

Copy to:

1. The Principal Accountant General, (A&E)/Principal Accountant General (G&SSA) and Principal Accountant General (E&RSA), Bangaluru.
2. Additional Chief Secretaries/Principal Secretaries/Secretaries to Government.
3. Secretary to Government, Department of Public Enterprises, Bangaluru-with request issue similar in respect of Public Ector Enterprises comes under DPE.
4. All Heads of Department.

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5. All Heads of Boards, Corporations, Authorities, Local Bodies and Autonomous Bodies-through concerned Administrative Department.....
6. PS to Chief Secretary to Govt. of Karnataka.
7. PS to Additional Chief Secretary to Govt. of Karnataka.
8. All Internal Financial Advisers.
9. All Joint Secretaries and Deputy Secretaries of Finance Department:.....
10. S.G.F/Spare Copies.